CORPORATE OFFICE : KANGANWAL ROAD, V.P.O. JUGIANA, G.T. ROAD, LUDHIANA- 141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
FAX : 00-91-161-2510084
VIST US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
FOUR STAR EXPORT HOUSE

GAL/2024-25 **Date : 12th February, 2025**

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited ("MSEI"),
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400070

Symbol: GARG

Dear Sir/ Madam,

Subject: Outcome of the Meeting of Board of Directors of Garg Acrylics Limited ("the Company") held on February 12, 2025.

Ref: Regulation 30, 33, and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

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With reference to our prior intimation dated **February 05, 2025, and February 06, 2025,** this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **February 12, 2025**, has inter-alia, considered and approved the following:

1. **Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2024**
   The Board has considered and approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024, along with the Limited Review Report issued by the Statutory Auditors.

2. **Approval of Matters Related to the Rights Issue**
   Pursuant to earlier approval of Board of Directors on 03rd September, 2024 and Draft Letter of Offer dated 06th December, 2024 submitted for obtaining 'In Principle Approval' for proposed Right Issue, and 'In-Principle Approval' received from Metropolitan Stock Exchange of India Limited ("MSEI") vide its letter bearing No. MSE/LIST/2025/11 dated January 08, 2025, the Board of Directors have also approved the Final Letter of Offer, Abridged Letter of offer and also Composite Application Form at its meeting held today.

   The Board has approved various matters related to the proposed Rights Issue of Equity Shares, including the following:

Sr. No.	Particulars	Details

i	Type of securities proposed to be issued	Fully Paid-up Equity Shares of face value of ₹10 (Rupees Ten only) each.
ii	Type of issuance	Rights Issue of Fully paid-up Equity Shares
iii	Total no. of Rights Equity shares proposed to be issued	Up to 39,85,680 fully paid-up equity shares of face value of ₹ 10.00/- each, for cash at a price of ₹ 25.00/- (Including share premium of ₹ 15.00/- (Rupees Fifteen Only) per Equity Share, for an aggregate amount up to ₹ 996.42* Lakhs. * *(Assuming full subscription)*
iv	Issue Price	₹ 25.00/- per rights equity share including a premium of ₹ 15.00/- per rights equity share.
v	Terms of payment of Issue Price	100% at the time of the application
vi	**Record Date**	**Tuesday, February 18, 2025,** for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the rights issue *["Eligible Equity Shareholders"].*
vii	Rights entitlement ratio	**3:5**, 03 (Three) fully paid Rights Equity Share for every 05 (Five) existing fully paid-up Equity Share held by the Eligible Equity Shareholders as on the Record Date.
viii	ISIN for rights entitlement	INE244E20018
ix	Issue period (a) Issue opening date (b) *Last Date for on Market Renunciation of Rights Entitlement (c) **Issue closing date	 Thursday, February 27, 2025 Monday, March 10, 2025 Thursday, March 13, 2025 *Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date. **Our Board or a duly authorized Right Issue committee thereof will have the right to extend

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CIN : L74999DL1983PLC017001

		the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.
xi.	Outstanding Equity Shares [issued] (a) prior to the Rights Issue (b) post Rights Issue#	66,42,800 Equity shares of face value of ₹ 10.00/- (Rupees Ten Only) each. 1,06,28,480# Equity shares of face value of ₹ 10.00/- each. *# Assuming full subscription*
xiii.	Other terms of the Rights Issue	Included in the Final Letter of Offer to be filed by the Company with the Metropolitan Stock Exchange of India Limited ("MSEI"),

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with MSEI and with Securities and Exchange Board of India ("SEBI') for record purpose only.

Additionally, the Board of Directors of the Company has approved the Final Letter of Offer to be filed with Metropolitan Stock Exchange of India Limited ("MSEI").

3. **Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Tuesday, February 18, 2025** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/l 3 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

4. **Declaration under regulation 32 of SEBI (LODR) Regulations, 2015.**

The meeting commenced at 11:30 a..m. and concluded at 1:45 p.m.

The above information is also available on the website of the Company, i.e. www.gargltd.com.

You are requested to kindly take the above information on record.
Thanking You,

For **GARG ACRYLICS LIMITED**

Priya Rani
Digitally signed by Priya Rani
Date: 2025.02.12 14:06:54 +05'30'

(PRIYA RANI)
Company Secretary and Compliance officer

Place: Ludhiana

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Formerly known as Malhotra Manik & Associates)

B-XX-2815. IInd Floor, Gurdev Nagar,
Pakhowal Road, Ludhiana (PB)- 141001
Mobile No. 98550-37608, 98140-22781
E-Mail:mmasso123@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Garg Acrylics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Garg Acrylics Limited (" Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months period ended on Dec. 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

3. The Statement includes the results of the following entity:

Name of the Entity	Relationship
Garg International	Subsidiary Partnership Firm

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

   - Note 6 to the consolidated financial results states that Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting Standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2025. Accordingly, we are unable to comment on the impact of the same on results for the quarter and nine months period ended on Dec. 31, 2024.

   Our conclusion is not modified in respect of the above matters.

6. We did not review the interim financial results of one subsidiary included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 126.39 Lacs as at 31-12-2024 and total revenue of Rs. Nil, total net profit after tax of Rs. 0.00 Lacs and total comprehensive income of Rs. 0.00 Lacs for the quarter and nine months period ended on 31-12-2024 as considered in the consolidated unaudited financial results. The interim financial results of the subsidiary has been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the information provided by the management. Our conclusion on the statement in respect of the matters stated in this paragraph is not modified with respect to our reliance on the financial results provided by the management.

For KAMBOJ MALHOTRA & ASSOCIATES,
CHARTERED ACCOUNTANTS
(Firm Regn. No. 015848N)

KAMBOJ MALHOTRA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUDHIANA

CA AMARJIT KAMBOJ
PARTNER
Membership No. 082152
UDIN : 25082152BMLXXF8498

Place: Ludhiana
Dated: 12-02-2025

Garg Acrylics Limited
Regd. Office: A-50/1, Wazirpur Industrial Area, Delhi-52.
Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

Statement of Consolidated Unaudited financial results for the quarter ended 31 Dec, 2024

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Nine months Ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	43813.98	40926.65	36301.25	128789.30	115029.37	160514.11
2	Other Operating Income	51.14	57.56	31.33	171.58	136.87	227.28
3	Total income from Operations(1+2)	43865.12	40984.20	36332.57	128960.87	115166.23	160741.39
4	Expenses						
	a) Cost of materials consumed	29460.63	31647.68	26580.84	92796.48	82763.10	113388.99
	b) Purchases of stock-in -trade	96.96	0.00	0.00	96.96	490.34	490.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1265.78	-3186.24	-1827.88	-2482.01	424.57	2921.22
	d) Employee benefits expense	3007.93	2999.27	2427.05	8814.46	7706.42	10501.78
	e) Finance Cost	1288.45	1366.24	1104.28	4145.80	3526.20	4784.19
	f) Depreciation and amortisation expense	923.85	917.74	831.31	2746.33	2255.45	2980.78
	g) Power & Fuel	4087.51	3677.52	3644.40	11387.78	10745.22	14255.95
	h) Other expenses	3087.96	3418.16	3418.93	10446.82	9980.24	13866.51
	Total expenses	43219.05	40840.37	36178.92	127952.62	117891.55	163189.78
5	Profit before exceptional items and tax (3-4)	646.07	143.84	153.65	1008.27	-2725.30	-2448.39
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	56.90
7	Profit before tax (5-6)	646.07	143.84	153.65	1008.27	-2725.30	-2391.49
8	Tax expense						
	-Current Tax	30.41	0.00	0.00	30.41	0.00	0.00
	-Deferred Tax Asset(Liability)	-66.22	-67.61	-105.13	-223.63	-127.08	309.45
	-Prior Year Tax Provisions	0.00	0.00	0.00	0.00	0.00	-8.01
9	Profit after tax (7-8)	549.43	76.23	48.52	754.22	-2852.38	-2692.93
10	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit for the period after taxes and minority interest (9-10)	549.43	76.23	48.52	754.22	-2852.38	-2692.93
12	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	72.12	15.38	35.15	131.25	105.44	175.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	-18.15	-3.87	-8.84	-33.03	-26.54	-44.04
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period (11+12)	603.40	87.73	74.82	852.42	-2773.48	-2561.98
14	Paid-up equity share capital (face value of Rs. 10/- each)	664.28	664.28	664.28	664.28	664.28	664.28
15	Other equity excluding revaluation reserves as per balance sheet of previous accounting year.	--	--	--	--	--	45226.65
16	Earning per share (of Rs.10/- each) (not annualised)						
	(a) Basic	8.27	1.15	0.73	11.35	-42.94	-40.54
	(b) Diluted	8.27	1.15	0.73	11.35	-42.94	-40.54

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 12-02-2025

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

Notes:	
1	*The above consolidated financial results includes result of subsidiary Garg International.*
2	The Company is operating in single segment textile business.
3	The financial results have been prepared in accordance with the recognition and measurement principals of applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
4	The Code on Social Security 2020 (Code) relating to employee benefits during employment and post employment benefits has been notified in the official Gazette on 29th Sept. 2020. The draft rules has been released on Nov 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of change will be assessed and accounted in the period in which the said rules are notified for implementation.
5	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2025. The statutory auditors have expressed an unmodified opinion on the above results.
6	Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2025.
7	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulatons, 2015, the company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.gargltd.com or on the website of MSE(www.msei.in).

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 12-02-2025

KAMBOJ MALHOTRA & ASSOCIATES
CA
CHARTERED ACCOUNTANTS
LUDHIANA

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Formerly known as Malhotra Manik & Associates)

B-XX-2815. IInd Floor, Gurdev Nagar,
Pakhowal Road, Ludhiana (PB)- 141001
Mobile No. 98550-37608, 98140-22781
E-Mail:mmasso123@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Garg Acrylics Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Garg Acrylics Limited (the "Company") for the quarter and nine months period ended on Dec. 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34"), Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards, recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

KAMBOJ MALHOTRA & ASSOCIATES
CA
CHARTERED ACCOUNTANTS
LUDHIANA

Emphasis of Matter

- Note 5 to the standalone financial results which states that Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting Standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2025. Accordingly, we are unable to comment on the impact of the same on results for the quarter and nine months period ended on Dec. 31, 2024.

Our conclusion is not modified in respect of the above matters.

For KAMBOJ MALHOTRA & ASSOCIATES,
CHARTERED ACCOUNTANTS
(Firm Regn. No. 015848N)

CA AMARJIT KAMBOJ
PARTNER
Membership No. 082152
UDIN : 25082152BMLXXE3484

Place: Ludhiana
Dated: 12-02-2025

Garg Acrylics Limited
Regd. Office: A-50/1, Wazirpur Industrial Area, Delhi-52.
Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

Statement of Standalone Unaudited financial results for the quarter ended 31 Dec, 2024

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Nine months Ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	43813.98	40926.65	36301.25	128789.30	115029.37	160514.11
2	Other Operating Income	51.14	57.56	31.33	171.58	136.87	227.20
3	Total income from Operations(1+2)	43865.13	40984.21	36332.58	128960.88	115166.25	160741.31
4	Expenses						
	a) Cost of materials consumed	29460.63	31647.68	26580.84	92796.48	82763.10	113388.99
	b) Purchases of stock-in -trade	96.96	0.00	0.00	96.96	490.34	490.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1265.78	-3186.24	-1827.88	-2482.01	424.57	2921.22
	d) Employee benefits expense	3007.93	2999.27	2427.05	8814.46	7706.42	10501.78
	e) Finance Cost	1288.45	1366.24	1104.28	4145.80	3526.20	4784.11
	f) Depreciation and amortisation expense	923.85	917.74	831.31	2746.33	2255.45	2980.78
	g) Power & Fuel	4087.51	3677.52	3644.40	11387.78	10745.22	14255.95
	h) Other expenses	3087.96	3418.16	3418.93	10446.82	9980.24	13866.51
	Total expenses	43219.06	40840.37	36178.93	127952.62	117891.54	163189.69
5	Profit before exceptional items and tax (3-4)	646.07	143.84	153.66	1008.26	-2725.30	-2448.39
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	56.90
7	Profit before tax (5-6)	646.07	143.84	153.66	1008.26	-2725.30	-2391.49
8	Tax expense						
	-Current Tax	30.41	0.00	0.00	30.41	0.00	0.00
	-Deferred Tax Asset(Liability)	-66.22	-67.61	-105.14	-223.63	-127.08	309.45
	-Prior Year Tax Provisions	0.00	0.00	0.00	0.00	0.00	-8.01
9	Profit after tax (7-8)	549.43	76.23	48.52	754.21	-2852.38	-2692.93
10	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	72.12	15.38	35.15	131.25	105.44	175.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	-18.15	-3.87	-8.85	-33.03	-26.54	-44.04
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	603.40	87.74	74.82	852.43	-2773.48	-2561.98
12	Paid-up equity share capital (face value of Rs. 10/- each)	664.28	664.28	664.28	664.28	664.28	664.28
13	Other equity excluding revaluation reserves as per balance sheet of previous accounting year.	--	--	--	--	--	45226.65
14	Earning per share (of Rs.10/- each) (not annualised)						
	(a) Basic	8.27	1.15	0.73	11.35	-42.94	-40.54
	(b) Diluted	8.27	1.15	0.73	11.35	-42.94	-40.54

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 12-02-2025

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

Notes:

1	*The Company is operating in single segment textile business.*
2	The financial results have been prepared in accordance with the recognition and measurement principals of applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The Code on Social Security 2020 (Code) relating to employee benefits during employment and post employment benefits has been notified in the official Gazette on 29th Sept. 2020. The draft rules has been released on Nov 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of change will be assessed and accounted in the period in which the said rules are notified for implementation.
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2025. The statutory auditors have expressed an unmodified opinion on the above results.
5	Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2025.
6	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulatons, 2015, the company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.gargltd.com or on the website of MSE(www.msei.in).

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 12-02-2025

KAMBOJ MALHOTRA & ASSOCIATES
CA
CHARTERED ACCOUNTANTS
LUDHIANA

CORPORATE OFFICE : KANGANWAL ROAD, V.P.O. JUGIANA, G.T. ROAD, LUDHIANA- 141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
FAX : 00-91-161-2510084
VIST US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
FOUR STAR EXPORT HOUSE

GAL/2024-25 **Date : 12th February, 2025**

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited ("MSEI"),
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400070

Symbol: GARG

Dear Sir/ Madam,

Subject: Intimation of Record Date and ISIN for the Rights Entitlements to be credited for the purpose of Rights Issue.

Ref: Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

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This is to inform you that pursuant to Regulation 42 of the SEBI (LODR) Regulations, 2015 and Regulation 68 of the SEBI (ICDR) Regulations, 2018, the Board of Directors of the Company at its meeting held today, i.e. 12th February, 2024 inter alia fixed Tuesday, February 18, 2025, as the Record Date for the purpose of determining the Equity Shareholders who are entitled to receive the Rights Entitlements for the Rights issue of up to 39,85,680 fully paid-up equity shares of face value of ₹ 10.00/- each, for cash at a price of ₹ 25.00/- including share premium of ₹ 15.00/- per Equity Share, for an aggregate amount up to ₹ 996.42* Lakhs in the ratio of 3 right equity shares for every 5 equity shares held on the said record date.

Further, the Company has made necessary arrangements with NSDL and CDSL for credit of Rights Entitlements in Dematerialized form in the Demat Accounts of eligible equity shareholders. The ISIN of the Right Entitlements is **INE244E20018**. The right entitlements of eligible equity shareholders as on record date shall be credited prior to the issue opening date, in their respective demat accounts under the aforementioned ISIN.

Please note that the existing equity shares are fully paid up with face value of Rs. 10/- each having ISIN: **INE244E01018**. Moreover, the equity shares to be offered under Rights Issue being fully paid up and pari passu in nature will be available for credit under the same ISIN.

We request you to take above on record and disseminate the same on your website.

Thanking You,

For **GARG ACRYLICS LIMITED**

Priya Rani

Digitally signed by Priya Rani
Date: 2025.02.12 14:07:19 +05'30'

(PRIYA RANI)
Company Secretary and Compliance officer

Place: Ludhiana

CORPORATE OFFICE : KANGANWAL ROAD, V.P.O. JUGIANA, G.T. ROAD, LUDHIANA- 141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
FAX : 00-91-161-2510084
VIST US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
FOUR STAR EXPORT HOUSE

TO WHOMSOEVER IT MAY CONCERN

We, M/s Garg Acrylics Limited (CIN: L74999DL1983PLC017001) having its registered office A-50/1, Wazirpur Industrial Area, Delhi-52 hereby undertake and confirm that Regulation 32 of SEBI (LODR) Regulations, 2015 (submission of Statement of Deviation or variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutional Placement (QIP) etc) is not applicable to our company for the quarter ended 31st December, 2024.

For Garg Acrylics Limited

RAJIV GARG
Digitally signed by RAJIV GARG
Date: 2025.02.12 14:07:40 +05'30'

Rajiv Garg
Din: 00444558
Managing Director

Place:Ludhiana
Date: 12-02-2025